



LAKE COUNTY ECONOMIC INDICATORS REPORT
 QUARTER 1 ENDING MARCH 2025
 Office of Economic Development

Labor Market*

Category	Lake County	Orlando MSA**	Florida	United States
Labor Force	199,087	1,548,299	11,171,000	170,653,000
Employed	191,916	1,495,638	10,780,000	163,412,000
Unemployed	7,171	52,661	392,000	7,242,000
Unemployment Rate (March 2025)	3.6%	3.4%	3.5%	4.2%
Unemployment Rate (March 2024)	3.2%	3.0%	3.1%	3.9%

Source: Florida Department of Commerce, courtesy of Orlando Economic Partnership

*Not seasonally adjusted

**Orlando MSA consists of Orange, Seminole, Osceola, Lake

Lake County Jobs

Compensation	March 2025	March 2024
Median Advertised Salary	\$41,600	\$41,344
Unique Postings	5,327	5,593

Source: Lightcast, courtesy of Orlando Economic Partnership

Location	Open Jobs	# of Unemployed People Per 100 Jobs*
Lake	4,462	175
Florida	416,632	96

Source: Florida Department of Economic Opportunities, courtesy of The Florida Scorecard. The most current data for this is March 2025.

*This is the seasonally adjusted number of unemployed for the state from the U.S. Bureau of Labor Statistics.

Note: Data for unique postings and open jobs differ due to differences in reporting timeframes - unique postings capture full month in question, open jobs are reported in mid-monthly timeframes (14th of previous month to 13th of current month).

Tourism

Category	March 2025	March 2024	Annual Change
TDT Collections	\$615,075	\$581,511	5.7%
Hotel Occupancy	74.9%	73.5%	1.4pp

Source: TDT Collection, Lake County Tax Collector, courtesy of Visit Lake. Hotel Occupancy, Smith Travel Research, courtesy of Visit Lake.



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Business Revenues/Gross Sales

Location	March 2025	March 2024	Annual Change
Lake County	\$1,244,135,396	\$1,208,701,850	2.9%
Orlando MSA	\$17,004,433,382	\$17,857,121,428	-4.8%

Source: Florida Department of Revenue, courtesy of Orlando Economic Partnership

Lake County Commercial/Industrial Real Estate

Type	Quarter 1 2025	Quarter 1 2024	Annual Change
Office Vacancy	4.2%	3.5%	0.7pp
Industrial Vacancy	13.1%	11.9%	1.2pp

Source: CoStar, courtesy of Orlando Economic Partnership

Lake County Residential Real Estate

Category	Single Family March 2025	Annual Change	Townhomes & Condos March 2025	Annual Change
Closed Sales	618	3.7%	34	-17.0%
Median Sale Price	\$389,700	-2.6%	\$312,245	-0.2%
Active Inventory	2,379	48%	240	95.0%
Dollar Volume	\$279 million	2.5%	\$11.9 million	-4.4%
New Listings	839	11%	74	64.0%
New Pending Sales	732	9.9%	51	31.0%

Source: Florida Realtors® courtesy of Realtors® Association of Lake and Sumter Counties

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